GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

TWD-GCC –Andhra Pradesh Reorganisation Act, 2014 – Demerger of Government Companies / Corporations / Entities in the Schedule IX of Andhra Pradesh Reorganisation Act, 2014 – Final Demerger Proposal of Andhra Pradesh Scheduled Tribes Cooperative Finance Corporation Limited (TRICOR) – Approved – Orders – Issued.

TRIBAL WELFARE (GCC) DEPARTMENT

G.O.MS.No. 19 **Dated: 16-02-2016**
Read the following:-

1. A.P. Re-organisation Act, 2014.
2. G.O.Rt.No.414, TW (GCC) Dept., dt:27-05-2014.
3. Circular Memo.No.3685/INF (SRC)/2014, dt:29-05-2014 of Industries & Commerce Dept.,
4. G.O.Rt.No.223, Industries & Commerce (SR) Deptt., dt:30-05-2014.
5. D.O.Lr.No.5614/Expert Committee/2014, dt:30-05-2015.
6. U.O.Note.No.10438/Estt/SRC/2015, dt:24-06-2015 of Industries and Commerce (Estt.) Dept.,
7. From the Director of Tribal Welfare/MD, TRICOR Lr.Rc.No. TRICOR/ A.P/A1/151/2015, dt:26.06.2015.

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Order:

The Andhra Pradesh Scheduled Tribes Cooperative Finance Corporation Limited (TRICOR) was included in Schedule IX of the Andhra Pradesh Re-organisation Act, 2014 in the reference 1st read above.

2. In the reference 2nd read above, Government have issued orders for Bifurcation of the Andhra Pradesh Scheduled Tribes Cooperative Finance Corporation Limited (TRICOR) and permitted the Managing Director, TRICOR to register two new Corporations under the Societies Registration Act, duly preparing the Bye-laws and Special Bye-laws for registration of the two new Corporations, in accordance with the provisions of the Andhra Pradesh Reorganisation Act, 2014.

3. In the reference 4th read above, Government have appointed Expert Committee to examine the De-merger proposals of PSUs/Corporations included in Scheduled IX.

4. The De-merger proposals prepared based on audited financials and approved by the COP of Andhra Pradesh Scheduled Tribes Cooperative Finance Corporation Limited (TRICOR) in its meeting held on 12.05.2015 (since the approval of General Body is not required as per the exemption given by the Government vide G.O.Rt.No.350 SW(E) Dept., Dt: 13-06-1986) have been furnished duly signed by both Commissioner of Tribal Welfare/Managing Director, Andhra Pradesh Scheduled Tribes

(P.T.O)

Cooperative Finance Corporation Limited (TRICOR), Telangana and Director of Tribal Welfare/Managing Director, Andhra Pradesh Scheduled Tribes Cooperative Finance Corporation Limited (TRICOR) A.P. to the Expert Committee for its examination and approval.

5. In the letter 7th read above, the Director of Tribal Welfare/Managing Director, Andhra Pradesh Scheduled Tribes Cooperative Finance Corporation Limited (TRICOR) A.P., Hyderabad has informed that the Expert Committee on examination of the De-merger proposals of TRICOR in its meeting held on 16-05-2015 & 30-05-2015 has approved the plan and communicated the approved Demerger plan in the ref. 5th read above for taking further necessary action in the matter.

6. The Director of Tribal Welfare/Managing Director, Andhra Pradesh Scheduled Tribes Cooperative Finance Corporation Limited (TRICOR), A.P., Hyderabad has therefore requested the Government to issue necessary orders approving the De-merger proposals so as to take further course of action for the De-merger of TRICOR in accordance with the approved Demerger proposals under the provisions of Andhra Pradesh Reorganisation Act, 2014.

7. In view of the above, Government after careful examination hereby approve the Final De-merger proposal of Andhra Pradesh Scheduled Tribes Cooperative Finance Corporation Limited (TRICOR) to create a new entity for the State of Andhra Pradesh.

8. The Director of Tribal Welfare, Andhra Pradesh, Hyderabad and Managing Director, Andhra Pradesh Scheduled Tribes Cooperative Finance Corporation Limited (TRICOR) shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SOLOMON AROKIA RAJ
SPECIAL CHIEF SECRETARY TO GOVERNMENT (FAC)

To

The Director of Tribal Welfare, A.P., Hyderabad.
The Managing Director, A.P. Scheduled Tribes Cooperative Finance Corporation Limited (TRICOR)

Copy to

PS to Hon'ble Chief Minister, A.P.
PS to Hon'ble Minister (SWE & TWE)
PS to Principal Secretary (TW)
PS to Industries & Commerce (SR) Dept.,
Law (B) Dept.,
SF/SC.

//FORWARDED:: BY ORDER//

SECTION OFFICER